



## Bank Al-Maghrib quarterly survey on lending rates Q4-2022

The results of Bank Al-Maghrib's survey on lending rates for the fourth quarter of 2022 show an increase of the overall weighted average rate by 26 basis points to 4.50 percent.

**By economic purpose**, the rates were 4.35 percent for cash facilities, 4.40 percent for equipment loans, 4.84 percent for real estate loans and 6.40 percent for consumer loans.

**By institutional sector**, the rates on loans granted to individuals and to **non-financial corporates** stood at 5.72 percent and 4.30 percent respectively. For **private non-financial companies**, the rate reached 4.40 percent, with 4.19 percent for large companies (LCs) and 5.04 percent for very small, small and medium-sized enterprises (VSMEs).

Lending rates (percent)

	Q4-21	Q1-22	Q2-22	Q3-22	Q4-22
<b>Overall</b>	4.44	4.28	4.29	4.24	4.50
<b>By economic purpose</b>					
Accounts receivable and cash advances	4.11	3.90	3.92	3.97	4.35
Equipment loans	4.56	4.30	4.56	4.14	4.40
Real estate loans	4.82	4.60	4.65	4.69	4.84
Individual consumer loans	6.47	6.50	6.32	6.39	6.40
<b>By institutional sector</b>					
Individuals	5.16	5.23	5.14	5.33	5.72
non-financial Corporates	4.26	4.00	4.03	4.04	4.30
Private non-financial companies	4.30	4.02	4.05	4.12	4.40
VSMEs	4.88	4.85	4.82	4.94	5.04
LCs	4.01	3.65	3.79	3.87	4.19